

**BILL SUMMARY**  
2<sup>nd</sup> Session of the 57<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB 2760</b>
<b>Version:</b>	<b>FULLPCS1</b>
<b>Request Number:</b>	<b>11742</b>
<b>Author:</b>	<b>Rep. Wallace</b>
<b>Date:</b>	<b>5/6/2020</b>
<b>Impact:</b>	<b>Revenue Gain:</b>

**FY-21 Estimate: \$2,000,000**

**Research Analysis**

The proposed committee substitute for HB 2760 lowers, from \$4 million to \$2 million, the annual cap for credits issued pursuant to the Oklahoma Affordable Housing Act.

Prepared By: Quyen Do

**Fiscal Analysis**

The measure modifies the annual cap of credits awarded through the affordable housing tax credit by reducing the cap from \$4,000,000 to \$2,000,000.

The modification is estimated to increase income tax collections by \$2,000,000. Credits remain subject to the ten year credit period.

Prepared By: Mark Tygret

**Other Considerations**

None.